

Claims

What is claimed is:

- 5 1. A method of reconciling financial transactions,
comprising:
receiving a first statement of financial transactions
generated according to a first set of rules;
providing a second statement using a second set of rules
10 consistent with the first set of rules used to generate the
first statement; and
comparing the second statement to the first statement to
identify discrepancy between the first statement and the second
statement.
- 15 2. The method of claim 1 wherein the step of comparing the
second statement to the first statement includes comparing a
first value from the first statement with a second value from
the second statement to determine a difference between the
20 first value and the second value.
3. The method of claim 2 wherein the step of comparing the
second statement to the first statement further includes
identifying causation of the discrepancy between the first
25 statement and the second statement.
4. The method of claim 3 wherein the step of identifying
causation of the discrepancy between the first statement and
the second statement includes evaluating a list of possible
30 errors.
5. The method of claim 1 further including instituting
correction action upon identifying discrepancy between the
first statement and the second statement.

6. The method of claim 1 wherein the first statement is received from a credit card association.

5 7. The method of claim 1 wherein the second set of rules is compiled from the first set of rules such that the second statement simulates the first statement and generates similar results given similar data input.

10 8. The method of claim 7 wherein the second statement is generated by a third party service provider.

9. The method of claim 1 wherein the second statement is generated on a per transaction basis.

15 10. A method of performing account reconciliation of financial transactions, comprising:

receiving a first statement of financial transactions generated according to a first set of rules;

20 providing a second statement using a second set of rules;

comparing the second statement to the first statement to identify discrepancy between the first statement and the second statement; and

25 determining causation of the discrepancy between the first statement and the second statement.

30 11. The method of claim 10 wherein the step of comparing the second statement to the first statement includes comparing a first value from the first statement with a second value from the second statement to determine a difference between the first value and the second value.

12. The method of claim 10 wherein the step of determining causation of the discrepancy between the first statement and

the second statement includes evaluating a list of possible errors.

5 13. The method of claim 10 further including instituting correction action upon identifying discrepancy between the first statement and the second statement.

10 14. The method of claim 10 wherein the second set of rules is consistent with and compiled from the first set of rules such that the second statement simulates the first statement and generates similar results given similar data input.

15 15. The method of claim 10 wherein the second statement is generated on a per transaction basis.

20 16. A credit card processing system, comprising a data processing center having a communication link to a credit card association to receive a first statement of credit card transactions generated using a first set of rules, wherein the data processing center generates a second statement using a second set of rules consistent with the first set of rules used to generate the first statement and compares the second statement to the first statement to identify discrepancy between the first statement and the second statement.

25 17. The credit card processing system of claim 16 wherein the data processing center identifies causation of the discrepancy between the first statement and the second statement.

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18. The credit card processing system of claim 17 wherein the data processing center identifies the causation of the discrepancy between the first statement and the second statement by evaluating a list of possible errors.

19. The credit card processing system of claim 16 wherein the data processing center recommends correction action upon identifying discrepancy between the first statement and the second statement.

20. The credit card processing system of claim 16 wherein the second set of rules is compiled from the first set of rules such that the second statement simulates the first statement and generates similar results given similar data input.

21. A computer based system for reconciling financial transactions, comprising:

means for receiving a first statement of financial transactions generated according to a first set of rules;

means for providing a second statement using a second set of rules consistent with the first set of rules used to generate the first statement; and

means for comparing the second statement to the first statement to identify discrepancy between the first statement and the second statement.

22. The computer based system of claim 21 further including means for identifying causation of the discrepancy between the first statement and the second statement.

23. The computer based system of claim 21 further including means for instituting correction action upon identifying discrepancy between the first statement and the second statement.

24. The computer based system of claim 21 wherein the second
set of rules is compiled from the first set of rules such that
the second statement simulates the first statement and
5 generates similar results given similar data input.